



HONEY BADGER
SILVER INC.

A UNIQUE SILVER COMPANY

"I believe the price of silver will
hit \$100/oz.

Honey Badger is built to
gain substantial value
in this scenario."

Chad Williams, Non-Executive Chairman

We offer a unique investment opportunity by giving you direct exposure to **high-quality silver mineral assets.**

We're not a mining company—we're your gateway to real, tangible **silver resources** located in established mining districts in Canada *with low holding costs.*

Honey Badger Silver is a direct stake in the future of silver.



TSX.V: TUF

OTCQB: HBEIF



What is Honey Badger Silver?

Tangible Ownership

Investing means owning a piece of **real silver deposits** in Canada's renowned mining districts, providing a more substantial and potentially rewarding alternative to traditional silver ETFs.

Aligned with Future Silver Demand

With increasing global demand for silver in green technology, healthcare, and other critical sectors, our assets are positioned to capitalize on these long-term growth drivers.

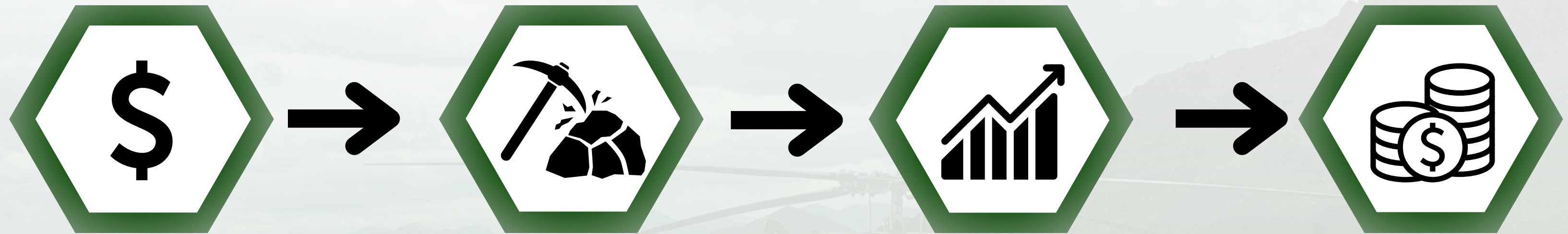
Potential for Value Appreciation

As silver prices rise, the value of our in-ground silver assets can increase significantly, offering investors upside potential that goes beyond just market trends.

Secure Silver Exposure

Unlike exploration-focused companies, Honey Badger owns **established silver resources** with value, minimizing risks typically associated with early-stage mining projects.

Investment Growth Path



Investor Investment

Your investment helps us acquire and develop additional silver assets.

Building Silver Reserves

We use funding to grow and advance our silver projects, increasing the total ounces in the ground.

Silver Market Appreciation

As global demand for silver rises, so does the value of our reserves.

Increased Investment Value

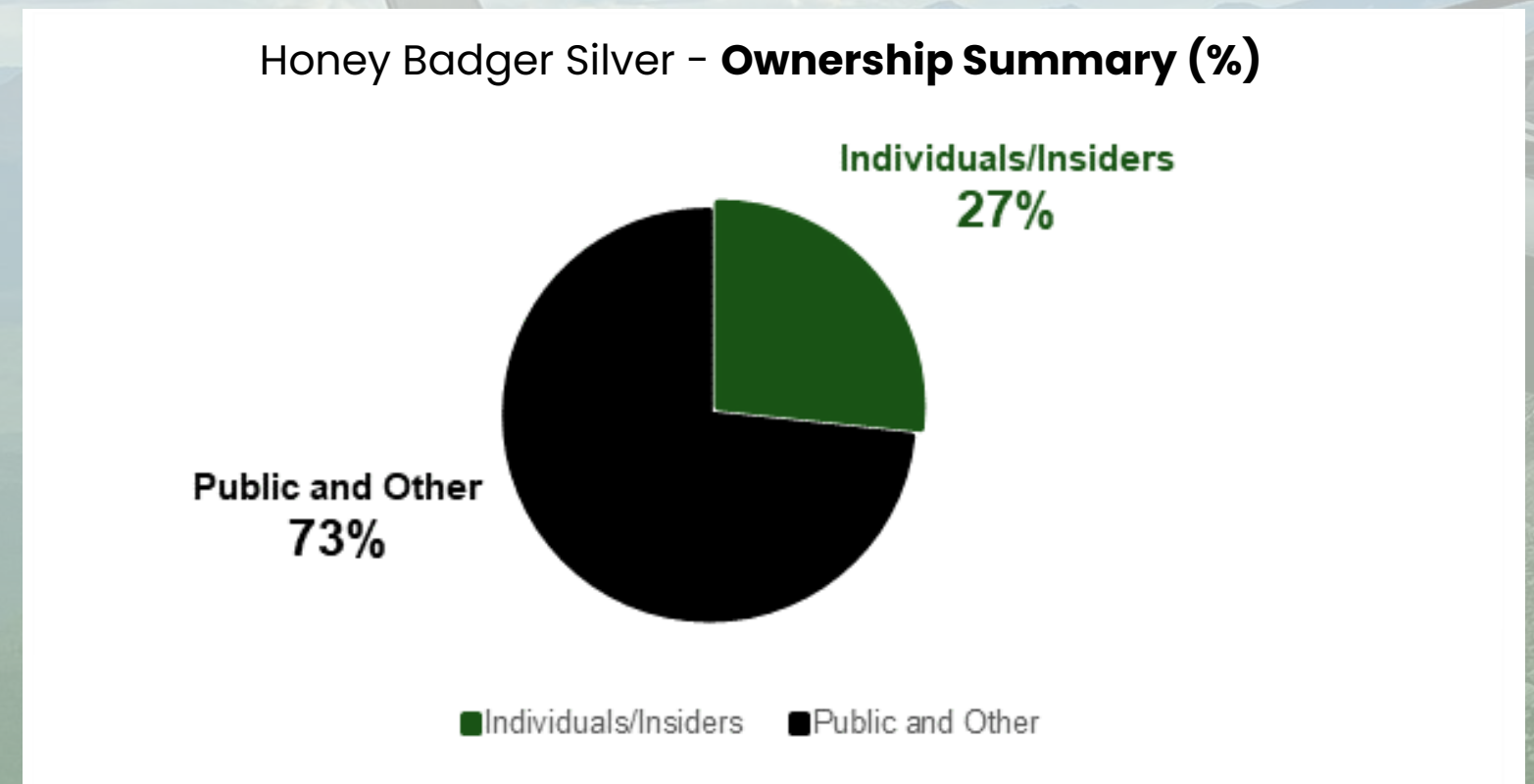
With higher silver prices and expanded assets, your investment appreciates, delivering potential returns.

Capital Structure & Ownership

Honey Badger Silver – Ownership Summary		
Type	Common Stock Equivalent Held	Percent of Common Shares Outstanding (%)
Individuals / Insiders	16,496,924	27%
Public and Other	45,370,874	73%
Total	61,867,798	100%

Honey Badger Silver – Top Holders		
Type	Common Stock Equivalent Held	Percent of Common Shares Outstanding (%)
Chad Williams	16,496,924	27%
Eric Steven Sprott	2,944,862	5%

Honey Badger Silver – Capital Structure (millions)	
Shares Outstanding	61.9
Options	6.2
Warrants	12.6
Fully Diluted Shares	80.7



The Team



Chad Williams *Non - Executive Chairman*

- Extensive background in capital markets and business management.
- Founder and chairman of Red Cloud Mining Capital, Inc., Blue Thunder Mining Inc., and Sharechest.
- One of the founders of both Agilith Capital Inc. and Westwind Capital Inc., as well as the former CEO of Victoria Gold Corp and former Head of Mining Investment Banking at Blackmont Capital Inc.



Dorian L. (Dusty) Nicol *Chief Executive Officer, Director*

- MIT-graduate with over 49 years of experience worldwide in minerals exploration and mining. Multilingual.
- Managed the construction, development and operation of open pit and underground gold mines in Nevada and Mexico.
- Professional Geologist, a Chartered Geologist (UK), membre d'ordre des géologues du Québec, and a Fellow of the Australasian Institute of Mining and Metallurgy and of the Society of Economic Geologists.

Directors & Advisors



Brian Briggs, Director

Professional engineer with over 30 years of experience, has held senior roles like Managing Director and COO. He specializes in managing social license and environmental issues, including brownfield rehabilitation.



John H. Hill, Director

Principal of REXERRO Capital, Ltd., a natural resource investment firm, and has previously served as Partner at Cambrian Capital, L.P. He has extensive experience in the mining and resource sectors



George Topping, Director

Mining professional with over 30 years of experience, including in South African underground production management and in capital markets covering Canadian mining equities.



Stephen Kibsey, Advisor

Investment professional with extensive experience in ESG coaching and mentoring. He has held significant roles at CDPQ and is actively involved in responsible investment.



Michael Jalonen, Advisor

Over 30 years as a respected mining analyst specializing in precious metals at Bank of America Securities. Extensive travel to over 100 gold, silver, and copper mining and development projects worldwide. Leading Mining Analyst in North America.



David Christie, PGeo Advisor

38 years of experience in exploration, mining, and mining finance. Former President, CEO, and Director of Eagle Hill Exploration Ltd. Professional Geoscientist with APGO and NAPEG, and a fellow of the Geological Association of Canada.

Growing Known Silver Inventory

All 100% owned by Honey Badger

minimal to zero holding costs = essentially free options on silver price

SILVER OUNCES IN THE GROUND

SUNRISE

Northwest Territories - Canada

Located:

- 130km northeast of Yellowknife.

Historical Indicated resource of:

- **12.6 Moz of silver**
- 1 Koz Au
- 79 Mlbs Pb
- 198 Mlbs Zn

Historical Inferred resource of

- **14.1 Moz silver**
- 110 Mlbs Pb
- 253 Mlbs Zn

Potential to expand existing resource

CLEAR LAKE

Yukon - Canada

Located:

- **225km north of Whitehorse.**

Historical Inferred resource of

- **5.5 Moz of silver**
- 1.3Blbs of zinc
- 185Mlbs of lead

Potential to expand existing resource.

YAVA

Nunavut - Canada

Located:

- 45 km from **Glencore's Hackett River Project**

Historical Resource Estimate (depth of 100 metres):

- 1.3 million tons @
 - **4.96% Zinc**
 - **1.03% Copper**
 - **1.60% Lead**
 - **3.42 oz/t Silver**
 - **0.008 oz/t Gold**

- Comprises **4.5 million ounces of silver**

Portfolio of Silver Growth Assets

All 100% owned by Honey Badger
minimal to zero holding costs = essentially free options on silver price

PROSPECTIVE FOR DISCOVERY

PLATA

Yukon - Canada

- 30km from SGD's Rogue discovery.
- Same geology as Rogue
- High grade (+3,000 gpt silver) past producer.
- Dozens of high-grade silver, gold, lead and zinc showings.

GROUNDHOG

Yukon - Canada

- Eighteen high grade silver and gold showings.
- Has not been drilled.
- Rock samples grading up to 13,028 gpt silver.

HY

Yukon - Canada

- Numerous silver-lead-zinc showings.
- Trench results of up to:
 - 684.0 g/t silver and 9.30% zinc over 1.83m

NANISIVIK

Nunavut - Canada

- Past production of over 5 billion pounds of zinc and 20 million ounces of silver.
- Hosts massive sulphide bodies totaling over 100 million tons
- Contains silver and possibly germanium and gallium in unmined areas

Our Silver Inventory in the Ground

1.

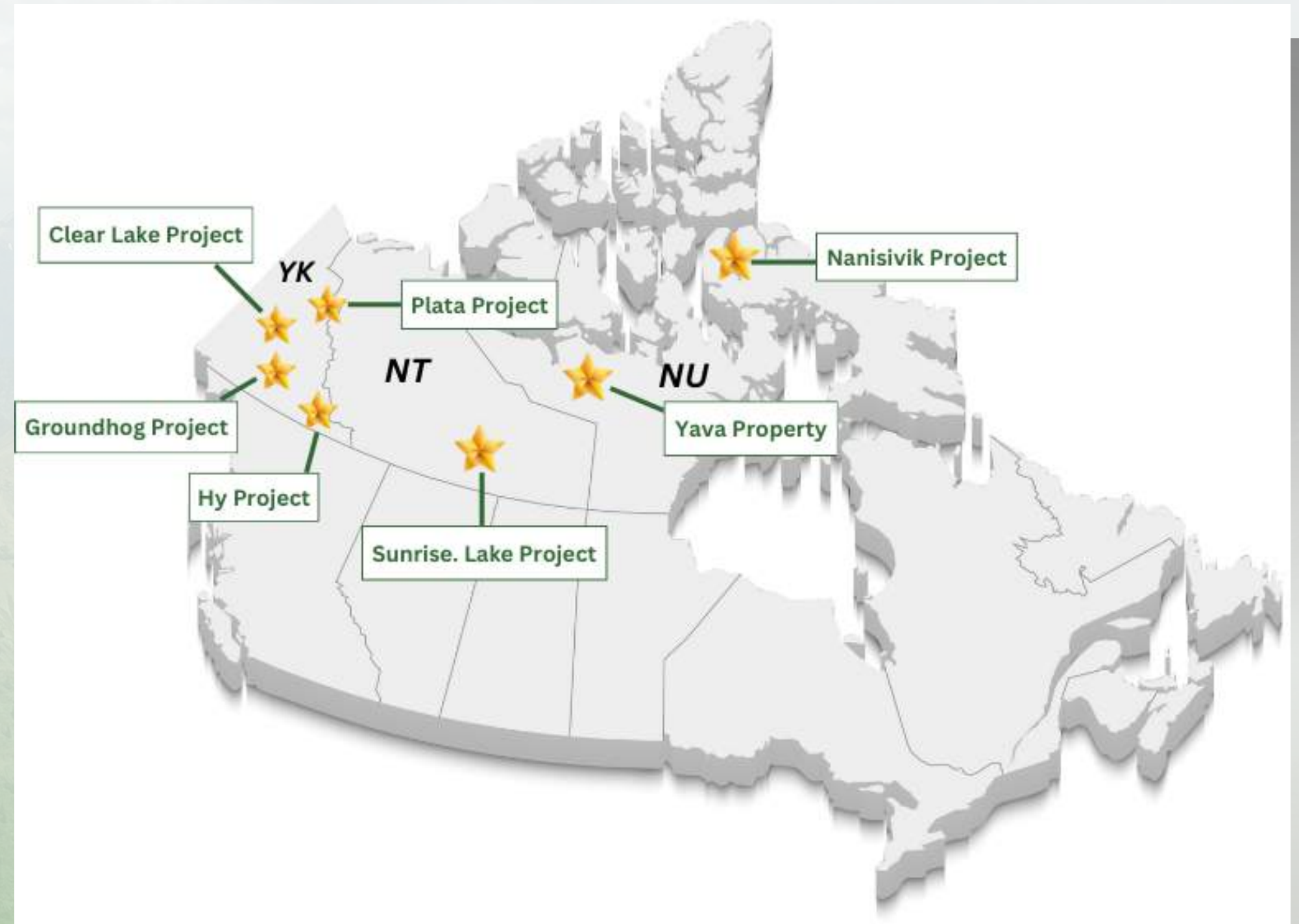
TANGIBLE ASSET BASE

2.

A GROWING PORTFOLIO

3.

EXPERIENCED LEADERSHIP



The Honey Badger



The Honey Badger is a **fearless** animal that will take on challenges which appear insurmountable.

The Honey Badger has a formidable armor that allows it to **succeed where others fail.**

Silver Ounces in the Ground

Sunrise (NWT)

Historic Resource Estimate

Resource Category	Tonnes (millions)	Ag gpt	Au gpt	Pb%	Zn%
Indicated	1.5	262	0.67	2.39	5.99
Inferred	2.6	169	0.51	1.92	4.42
Resource Category (Contained Metal)		Ag (moz)	Au (moz)	Pb (Mlbs)	Zn (Mlbs)
Indicated		12.6	1.0	79	198
Inferred		14.1	0.0	110	253

The mineral resource estimate quoted in this slide was prepared by Roscoe Postle Associates Inc. for Silver Standard Resources Inc. in 2003. It is classed as a historic mineral resource estimate. A qualified person has not done sufficient work to classify this historic tonnage estimate as a current mineral resource and the Company is not treating the estimate as a current mineral resource. The historic resource estimate cannot be relied upon. Additional work, including verification drilling / sampling and remodeling, will be required to verify the estimate as a current mineral resource. In addition, the assessment of economic viability would need to be redone using current or foreseeable metals prices, which are higher than those used in the 2003 estimate. Resources in this historical resource estimate were estimated using a classical polygonal method. Intercepts were composited primarily using a geological cut-off based on the sulphide content and a nominal 30 g/t Ag grade. Internal values below 30 g/t were included for geological continuity if the composite remained above cut-off. The following metals prices were assumed: silver US\$5.50 per ounce; gold US\$400 per ounce; zinc US\$0.45 per pound; lead US\$0.25 per pound; and copper US\$0.80 per pound.

Clear Lake (Yukon)

Historic Resource Estimate

Resource Category	Tonnes (millions)	Ag gpt	Pb%	Zn%
Inferred	7.76	22	1.08	7.6
Resource Category (Contained Metal)		Ag (moz)	Pb (Mlbs)	Zn (Mlbs)
Inferred		5.5	185	1,300

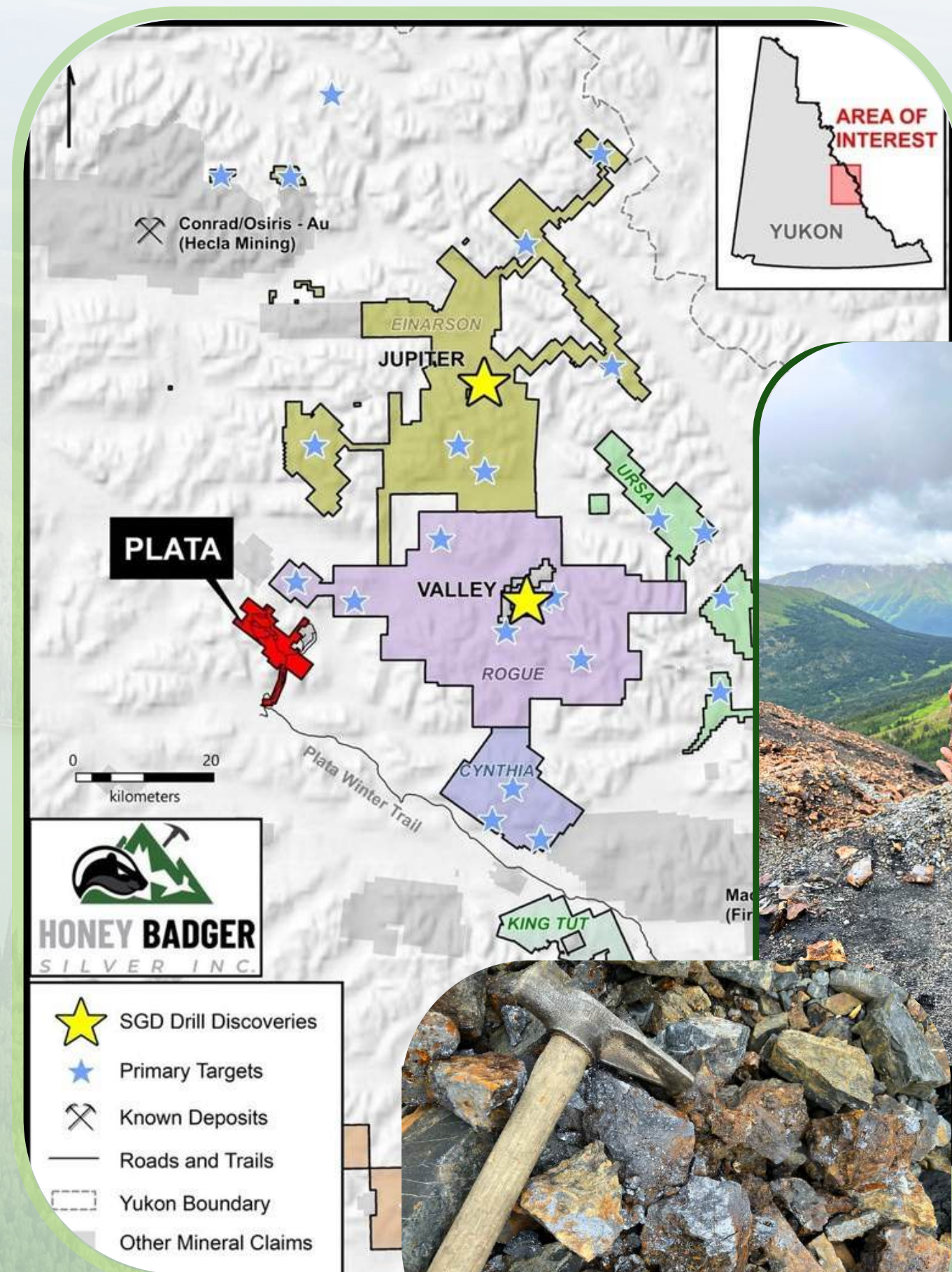
The Mineral Resource Estimate is historic. It was estimated by SRK Consulting (Canada) in February 2010 for Copper Ridge Inc. A qualified person has not done sufficient work to classify the historic estimate as a current mineral resource and the Company is not treating the historical estimate as a current mineral resource.

YUKON PROPERTIES

Plata Project

Tremendous Potential

- Situated along the Tombstone Gold Belt that hosts multiple million ounces or more precious metal occurrences and located ~30km from Snowline Gold's Valley discovery at its Rogue Project.
- Very high-grade (+3,000 gpt Ag) past producer.
- High-grade silver mineralization at surface with grab samples up to 19,334 gpt Ag and 78.6 gpt Au.
- Field work in 2023 identified intrusive hosted sheeted veins leading to recent re-interpretation as being peripheral to a Rogue-type mineralized system.
- On main access route to Rogue.
- Next phase of work is to define drill targets.



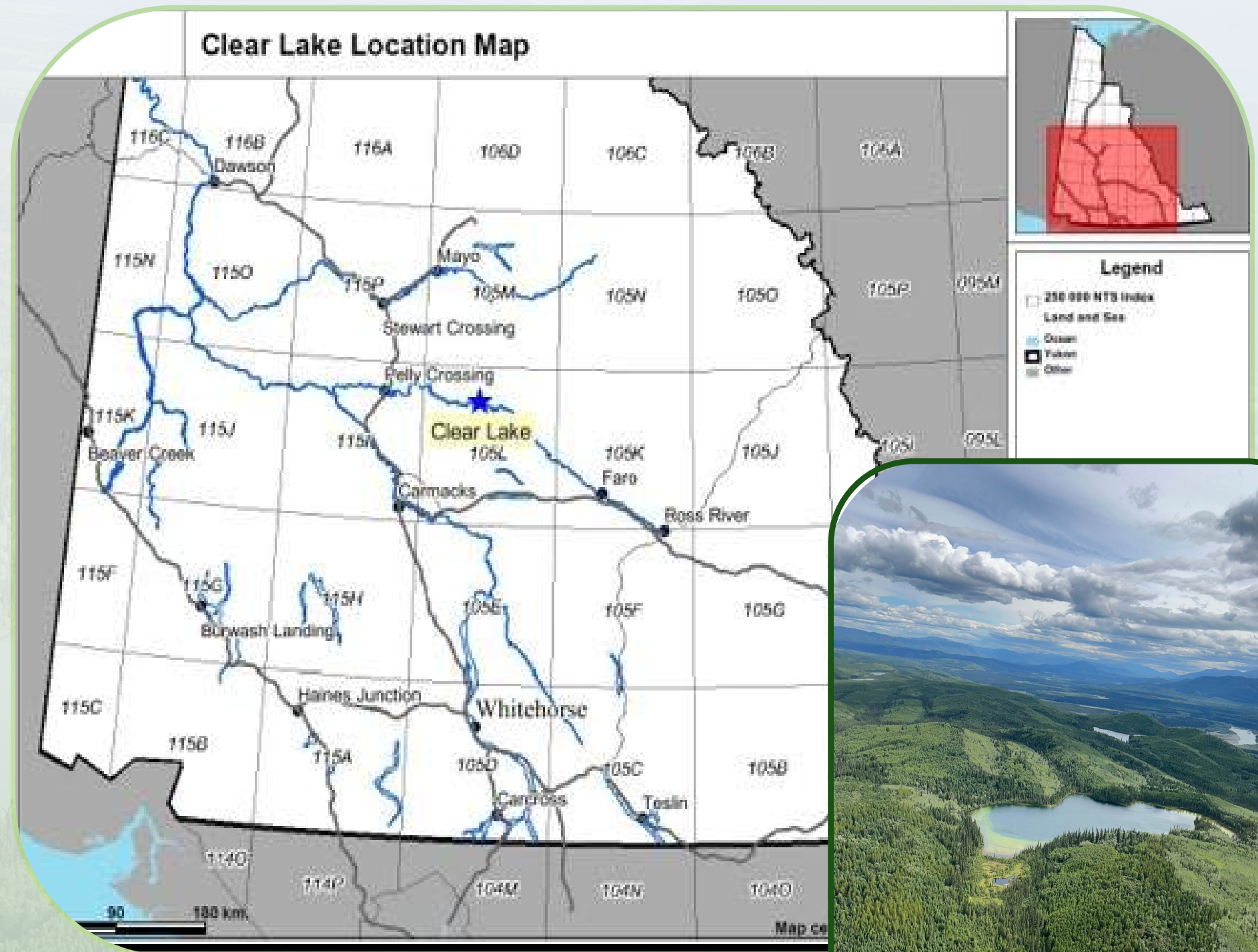
Collecting samples from our **Plata Property**



YUKON PROPERTIES

Clear Lake Deposit

- Clear Lake deposit located about 100 km SSE of Mayo or 225 km north of Whitehorse.
- 121 contiguous quartz claims covering approximately 2,479 hectares.
- SEDEX deposit ~1,000m in length and up to 120 m wide
- Defined by 13,168 metres of drilling.
- Inferred Historic Resource Estimate of 5.5 Moz Ag as well as 1.3 Blbs of Zn and 185 Mlbs of Pb
- Drill ready with significant expansion and exploration potential.



YUKON PROPERTIES

Exploration: **Hy**

- Hosts numerous high-grade silver occurrences as well as lead, zinc and tungsten mineralization.
- Trenching results up to 684 gpt Ag, 9.3% Zn and 11.1% Pb over 1.8 m.
- Drill results up to 552.7 gpt Ag, 5.3% Zn and 4.1% Pb over 0.4 m. (1)

Exploration: **Groundhog**

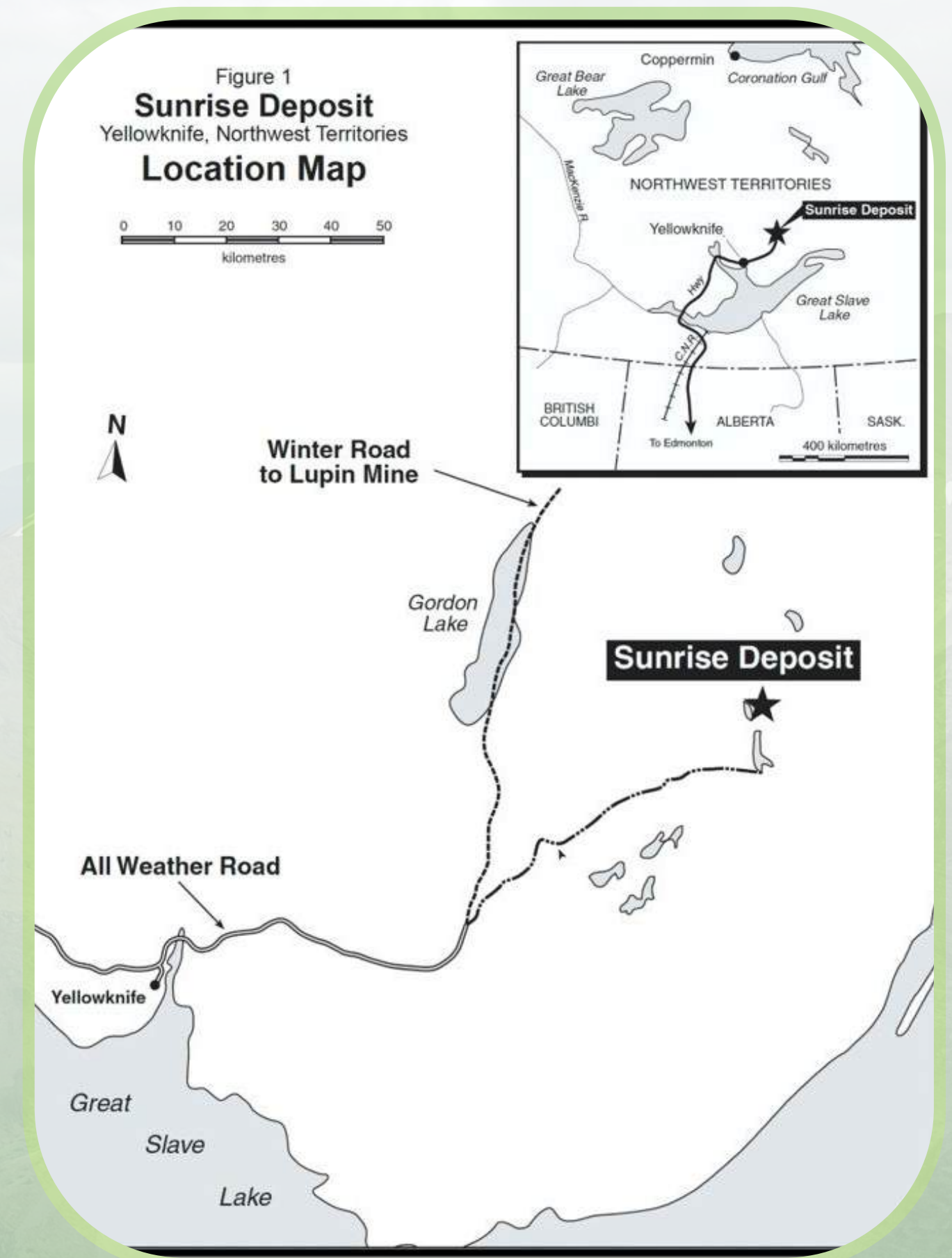
- In a belt of high-grade gold occurrences including the Ketzia Mine.
- Showings with very high-grade silver but no diamond drilling or ground geophysics.
- Rock samples grading up to 13,028 gpt Ag, 85% Pb, 4.5% Zn and 3.7% Cu. (2)



NWT PROPERTIES

Sunrise Lake Deposit

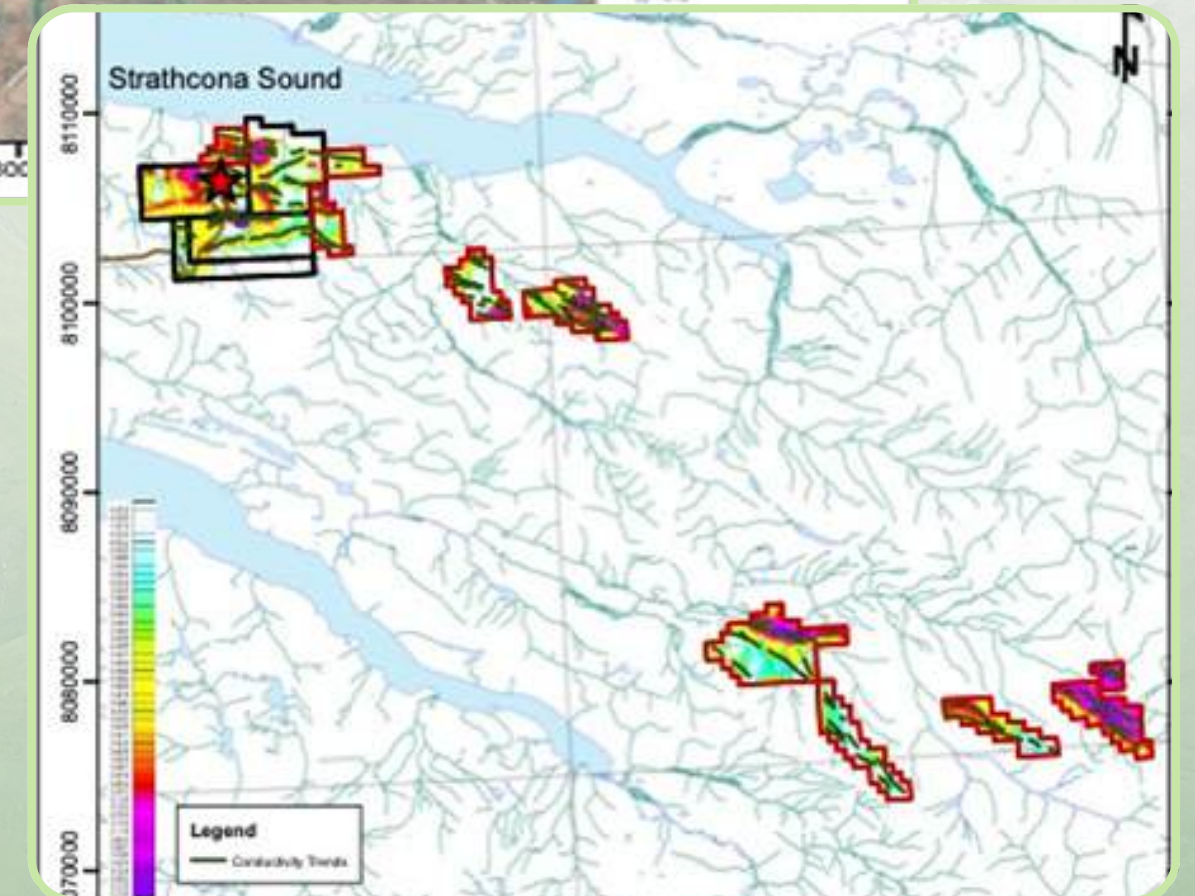
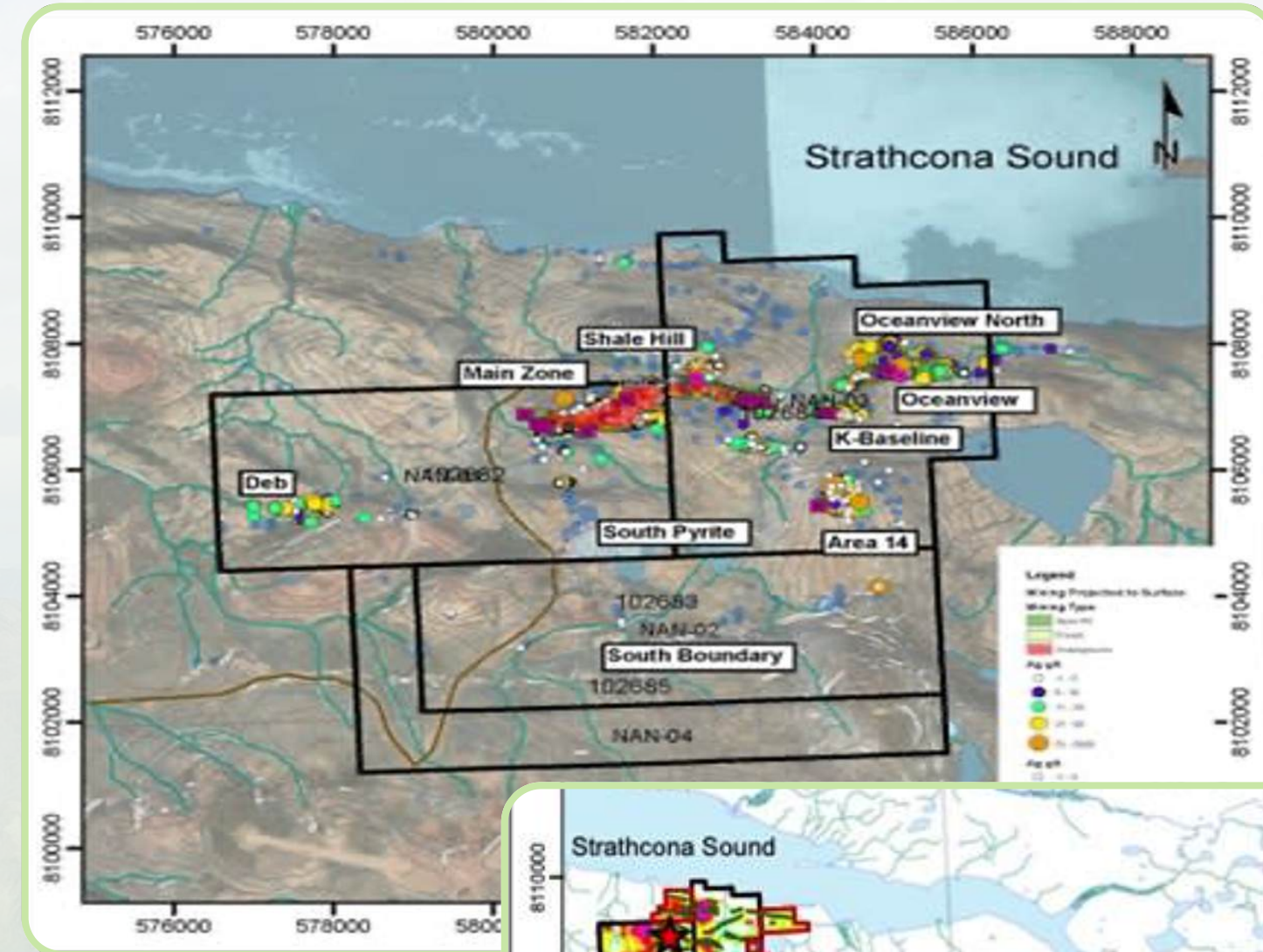
- Sunrise deposit located 130 km northeast of Yellowknife.
- Six contiguous mining leases totaling 1,621 hectares.
- VMS deposit 3m to 4m thick, 120m wide and 190m long with lower grade disseminated mineralization of ~50m thickness underneath.
- Defined by 21,774 meters of drilling.
- Historic Resource Estimate of approximately 12.6 Moz Ag Indicated and 14.1 Moz Ag Inferred as well as significant gold and base metal credits.
- Silver, gold and base metal mineralization at surface and numerous exploration targets identified.



NUNAVUT PROPERTIES

Nanisivik Mine

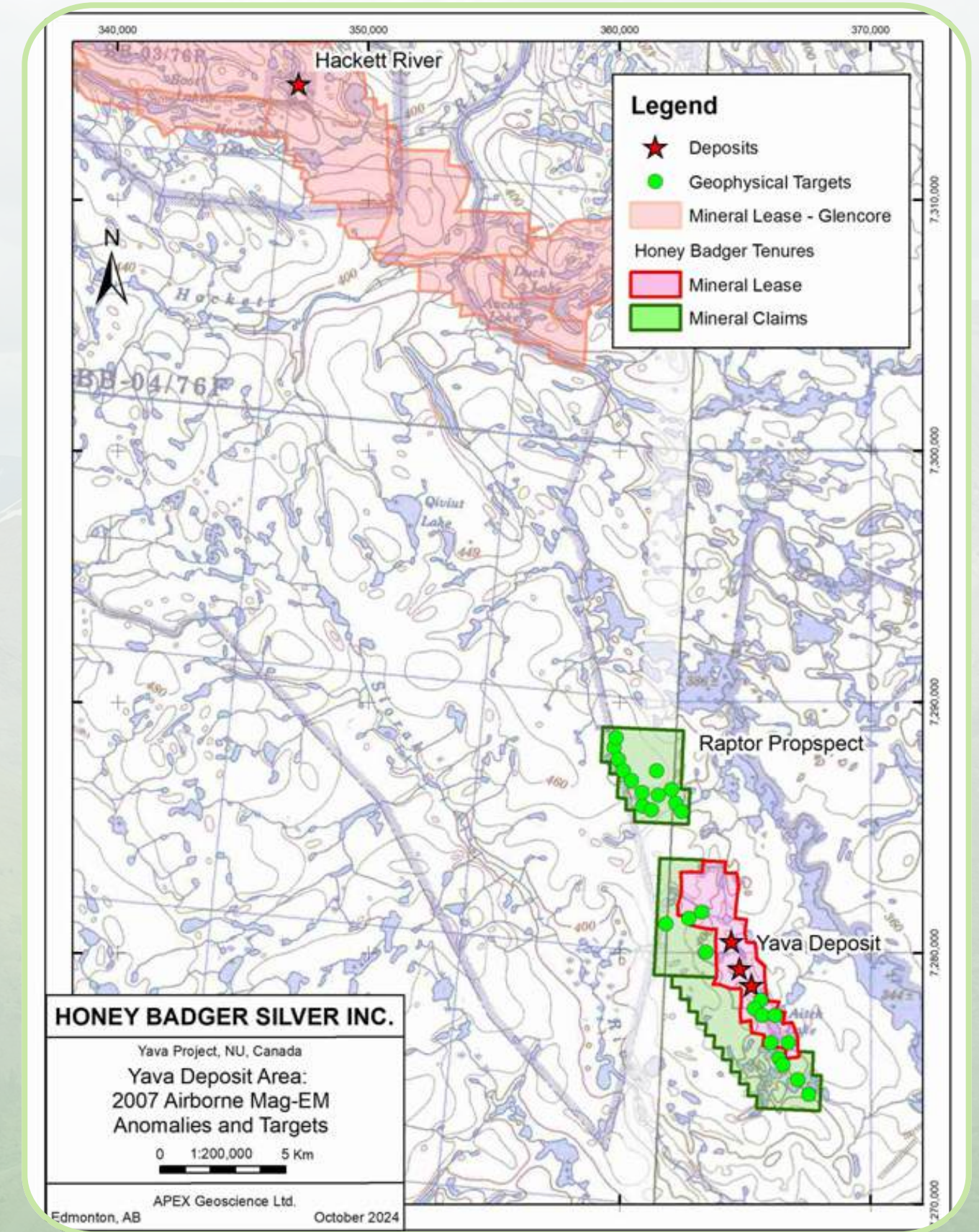
- Located on Baffin Island with past production of over 20 Moz of silver from 17.9 Mt of ore, grading 9% Zn, 0.72% Pb, and 35 gpt Ag.
- Comprises 14 mineral claims spanning 13,373.2 hectares.
- Massive sulphide bodies (principally pyrite) totaling over 100 million tons.
- Recent review of historical drill data disclosed many significant silver and zinc intercepts in unmined areas.
- Possible germanium and gallium in unmined areas.
- **Target Resource:** 100 Moz Silver at grades of 30 – 50 gpt Ag.
- Deep – sea port construction could result in the pyrite bodies alone having significant commercial value.



NUNAVUT PROPERTIES

Yava Deposit

- Acquired from Blue Moon Metals Inc. On October 2, 2024.
- The Yava Project covers 4,395 hectares.
- Located in the Mackenzie Mining District, approximately 450 km northeast of Yellowknife along the Hackett-Back River greenstone belt.
- The Hackett River resource, held by Glencore, is located at the northern end of this greenstone belt.
 - Among the largest undeveloped silver resources in the world.
- Historical Resource Estimate (depth of 100 metres):
 - 1.3 million tons @
 - **4.96% Zinc**
 - **1.03% Copper**
 - **1.60% Lead**
 - **3.42 oz/t Silver**
 - **0.008 oz/t Gold**
 - Comprises 4.5 million ounces of Silver



A good hockey player plays where the puck is.

**A great hockey player plays where
the puck is going to be.**

Wayne Gretsky

Cautionary Statements

The information set forth in this document contains “forward-looking statements”. Statements in this document, which are not purely historical, are forward-looking and include statements regarding beliefs, plans, expectations or intentions regarding the future. Except for the historical information presented herein, matters discussed in this document contain forward-looking statements that are subject to certain risks and uncertainties that could cause actual results to differ materially from any future results, performance or achievements expressed or implied by such statements. Statements that are not historical facts, including statements that are preceded by, followed by, or that include such words as “estimate”, “anticipate”, “believe”, “plan”, “intend”, “expect”, “may” or “should” or similar statements are forward-looking statements. Risks and uncertainties for the Company include, but are not limited to, the risks associated with the impact of general economic conditions in countries in which the Company conducts business, the impact of competitive products and pricing, product demand and market acceptance, new product development, the continuation and development of key customer and supplier relationships, and the availability of high quality, qualified personnel and management. Other risks include but are not limited to factors affecting development and expansion activities generally including access to capital to meet all of the Company’s financial requirements, and the Company’s ability to control costs.

These forward-looking statements are made as of the date of this document, and the Company assumes no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those projected in the forward-looking statements. Although the Company believes that the beliefs, plans, expectations and intentions contained in this document are reasonable, there can be no assurance those beliefs, plans, expectations or intentions will prove to be accurate. This information contained in the document has been prepared by management of the Company who takes full responsibility for its contents. This document shall not constitute an offer to sell or the solicitation of an offer to buy any securities of the Company in any jurisdiction.



Mr. Dorian L. (Dusty) Nicol, (CPG 10875), Honey Badger Silver’s CEO and a Qualified Person under NI 43-101, has reviewed and approved the scientific and technical disclosure contained herein. A qualified person has not done sufficient work to classify the historic estimate as a current mineral resource and the Company is not treating the historical estimate as a current mineral resource.



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