



HONEY BADGER
SILVER INC.

TSXV: TUF | OTCQB: HBEIF

IF YOU LIKE SILVER

YOU WILL LOVE HONEY BADGER

REALISTIC NEAR-TERM TARGET OF 500 MILLION OUNCES OF SILVER EQUIVALENT



Chad Williams, Executive Chairman and Interim CEO

Founder and chairman of Red Cloud Mining Capital, Inc., Blue Thunder Mining Inc., and Sharechest. One of the founders of both Agilith Capital Inc. and Westwind Capital Inc., as well as the former CEO of Victoria Gold Corp and former Head of Mining Investment Banking at Blackmont Capital Inc. Serves on the Board for New Found Gold Corp & Gelum Resources Ltd.

Why Honey Badger Silver?

✓ **Near Term Production Asset**

100%-owned PC Silver Mine, fully permitted,
>\$200M infrastructure in place

✓ **Diversified Portfolio**

8 wholly-owned projects (Yukon, NWT,
Nunavut) + >10,000 oz physical silver stream
at 12% yield

✓ **Materially Undervalued Relative to Peers**

Trading at a large discount to peers yet
project is in a better location, more
advanced, and diversified portfolio of 8
projects offers downside protection

✓ **Management Alignment**

227M shares outstanding; Williams 15.3%,
Sprott 7.8%

Major Shareholders

Chad Williams – 15.3%

Eric Sprott – 7.8%

Blue Moon Metals – 1.9%

Public and Institutions – 75.0%



Flagship PC Silver Project

✓ **Location**

Northwest Territories, Canada

✓ **Status**

Updated PEA & Mineral Resource Estimate
underway (JDS Energy & Mining), targeted Q3
2026

✓ **Stage**

Fully permitted; existing mine, mill &
infrastructure in place

✓ **Metals**

Silver, Zinc, Lead, Copper, Germanium

✓ **Mine Life**

20 years

✓ **Backing**

\$25M Government of Canada grant (National
Trade Corridor Fund)



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Project Portfolio

*Estimated >500 million ounces of silver
equivalent across portfolio*

✓ 8 wholly-owned silver
projects across Yukon,
NWT & Nunavut

✓ Flagship PC Silver
Mine fully permitted,
updated PEA underway,
infrastructure-ready

✓ Mix of past-producers
and district-scale
exploration targets

✓ Historical resource
estimates across the
portfolio

✓ Critical-minerals
upside: germanium,
antimony, indium,
tungsten, pyrite

✓ Multiple drill &
exploration programs
active across the
portfolio in 2026



Corporate Presentation

